

# **Exhibit I**



# DEPARTMENT OF HOMELAND SECURITY

## HOMELAND SECURITY INVESTIGATIONS

### REPORT OF INVESTIGATION

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08/26/2023 15:42 EDT

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#### CASE NUMBER

MI02OR23MI0003

#### CASE OPENED

12/13/2022

#### CURRENT CASE TITLE

Trust Social

#### REPORT TITLE

Three Federal Grand Jury

Indictments / Arrest Warrants Served

#### SYNOPSIS

This report serves to document the federal grand jury indictment and subsequent arrest of Michael SHVARTSMAN, Gerald SHVARTSMAN, and Bruce GARELICK on June 29th, 2023 in Miami, FL.

Details contained herein,

#### REPORTED BY

Robert Palombo

SPECIAL AGENT

#### APPROVED BY

Colberd Almeida

SPECIAL AGENT

#### DATE APPROVED

7/25/2023

Current Case Title

Trust Social

ROI Number

MI02OR23MI0003-022

Date Approved

7/25/2023

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SDNY\_04\_00020425

**DEPARTMENT OF HOMELAND SECURITY****HOMELAND SECURITY INVESTIGATIONS****REPORT OF INVESTIGATION**

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**DETAILS OF INVESTIGATION**

In furtherance of a joint HSI/FBI money laundering/commodities fraud investigation, HSI Miami El Dorado Task Force South (EDTFS), Illicit Proceeds/Foreign Corruption Group (IPFC), along with FBI New York and FBI Miami agents, served three arrest warrants in Miami, FL on June 29, 2023. All three subjects have ties to Ukraine and Russian Politically Exposed Persons (PEPs).

On June 26, 2023, Miami-based private equity firm ROCKET ONE CAPITAL, LLC. owner Michael SHVARTSMAN, his brother Gerald SHVARTSMAN, and board member Bruce GARELICK, were indicted by a grand jury in the Southern District of New York for violations of Securities Fraud. The subject are charged for having engaged in insider trading practices in 2021 rstemming from their business with a publicly traded corporation, Digital World Acquisition Corp. (DWAC), and the related anticipated merger of DWAC with Trump Media and Technology Group (TMTG).

HSI Miami IFPC initiated an investigation to determine if SHVARTSMAN, and/or his associates, conducted illicit financial transactions in relation to the proceeds from insider trading or any other criminal activity. After identifying a crossover investigation with the SEC and FBI NY regarding the same investigative targets, a joint effort and investigation was formed between HSI MIami IFPC and FBI NY and Miami agents to pursue the common targets.

On June 29, 2023 the above-named subjects were arrested by three arrest teams at their homes without inident. HSI SA Robert Palombo, HSI SA Christopher Cutaia and FBI Miami/New York agents arrested Michael SHVARTSMAN, DOB [REDACTED], at his residence located at [REDACTED] Sunny Isles, FL 33160.

Members of this arrest team included the following personnel:

- SA Alex Loff - FBI Miami
- SA Marc Troiano - FBI New York
- SA Eric Pittz - FBI Miami
- SA Shannon O'Donoghue - FBI Miami
- SA Christopher Cutaia - HSI Miami
- SA Robert Palombo - HSI Miami
- Sunny Isles Police Department Marked Units

During the arrest, SHVARTSMAN's Canadian Passport (Passport # [REDACTED]) was provided to FBI SA Troiano. In addition, SHVARTSMAN called his attorney before leaving his residence. All subjects were transported by FBI Miami agents to the Wilke D. Ferguson Jr. Federal Courthouse and were remanded to the custody of the US Marshals Service.

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Investigation continues.

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